

CARBON CREDITS

**421. Hon TJORN SIBMA to the minister representing the Minister for Finance:**

Throughout the 2021–22 financial year to date —

- (1) How many carbon credits were purchased by the Department of Finance and at what overall cost?
- (2) Of the above, what proportion of these units were purchased domestically and how many from foreign markets?

**Hon STEPHEN DAWSON replied:**

I thank the honourable member for some notice of the question. The following answer has been provided to me by the Minister for Finance.

- (1) There have been 45 000 tonnes of carbon offsets purchased at a cost of \$501 130.
- (2) All credits were purchased from Australian organisations. Of the funds, 67 per cent were used to purchase credits from Western Australian projects. The remaining funds were used to purchase credits from international projects.